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**ETTINGER JOINS KOMAN PROPERTIES AS
VICE PRESIDENT OF DEVELOPMENT AND BROKERAGE**

ST. LOUIS, June 2008 ... Koman Properties, one of the St. Louis region's leading retail development firms, today announced that Loren Ettinger of Clayton, Mo., recently joined the company as Vice President of Development and Brokerage. In this capacity he is serving as the project manager for several projects, including the redevelopment of Mayfair Plaza and Commerce Plaza, while overseeing leasing and managing sales for the firm's entire portfolio.

Ettinger brings with him seven years of commercial real estate experience. His background also includes over a decade of practice in accounting, law and real estate brokerage. He most recently worked for Walpert Properties, Inc., where he specialized in development, land and building acquisition and disposition, brokerage, leasing and tenant representation. His responsibilities in these areas included market analysis and site selection; proforma preparation and deal analysis; governmental entitlements; architectural design and civil engineering review and construction planning.

Ettinger is a native of Indianapolis, Ind., and a Commercial Real Estate Agent, Certified Public Accountant and licensed attorney in the state of Missouri. He graduated Magna Cum Laude with a Bachelor of Science in Accounting from Indiana University in August of 1991 and received his Juris Doctorate from Washington University School of Law in May of 1995. He currently serves as a committee member for the St. Louis Men's Group Against Cancer and recently lent his time to the proposed merger of Clayton and Richmond Heights by working as a Joint Study Committee Member.

Koman Properties is a leader in the St. Louis, Mo., real estate market and has established a reputation as one of the premier real estate developers in Missouri and its bordering states. Through Koman Properties, Inc. and related entities, President Jim Koman has developed more than 3.6 million square feet of retail assets over the past 12 years, including more than 36 Walgreen properties. Koman Properties' current development pipeline consists of 16 projects, located in Missouri, Illinois and Atlanta, with a development value of over \$350 million. Contributing to that total are projects ranging from single-tenant projects, to 500,000-square-foot power centers, to mixed-use developments that are bringing the new urbanism concept to life.

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